

**AMENDMENT NO. 8 TO THE
2006 RESTATEMENT OF RULES AND REGULATIONS
OF THE PENSION FUND OF LOCAL NO. ONE, IATSE**

WHEREAS, Article VI, Section 1, of the Plan provides that the Board of Trustees of the Pension Fund of Local No. One, IATSE ("Trustees") may amend the Plan at any time; and

WHEREAS, the Trustees wish to amend the plan to comply with final Treasury Regulations issued under Section 415 of the Internal Revenue Code concerning benefit limitations;

NOW, THEREFORE, effective January 1, 2008, the Plan is hereby amended by replacing Article V, Section 5, with the following:

Section 5. Limitations on Benefits Under Code Section 415.

In addition to any other limitations set forth in the Plan and notwithstanding any other provisions of the Plan, effective January 1, 2008, benefits under the Plan shall be limited in accordance with Code Section 415 and the Treasury Regulations thereunder, in accordance with this Section. This Section 5 is intended to incorporate the requirements of Code Section 415 by reference except as otherwise specified herein.

(a) Limitation Year

For purposes of this Section 5, "Limitation Year" means the calendar year.

(b) Limit on Accrued Benefits

Beginning January 1, 2008, a Participant's benefit accruals under the Plan for a Limitation Year shall be frozen or reduced to the extent necessary to comply with the annual dollar limitations under Code Section 415 and the Treasury Regulations thereunder (the "annual dollar limit") for that Limitation Year.

(c) Limits on Benefits Distributed or Paid

Beginning January 1, 2008, the annual amount of the benefit distributed or otherwise payable to or with respect to a Participant under the Plan in a Limitation Year shall be reduced to the extent necessary to comply with the annual dollar limit for that Limitation Year.

(d) Cost of Living Adjustments

The cost of living adjustments in both the dollar limit, and, if applicable, the compensation limit provided for in Code Section 415(d) are hereby incorporated by reference and shall be automatic, including those for Participants who have incurred a severance from Covered Employment.

(e) Protection of Prior Benefits

To the extent permitted by law, the application of the provisions of this Section 5 shall not cause the benefit that is accrued, distributed or otherwise payable for any Participant to be less than the Participant's accrued benefit as of December 31, 2006 under the provisions of the Plan that were both adopted and in effect before April 5, 2007 and that satisfied the limitations under Code Section 415 and the Treasury Regulations thereunder in effect as of January 1, 2008.

(f) Aggregation of Plans


To the extent that this Plan is required to be aggregated with another defined benefit plan sponsored by a single Employer, only the benefits under this Plan that are provided by such Employer shall be taken into account for purposes of such aggregation. In the event that the aggregate benefit accrued in any Plan Year by a Participant exceeds the limits under Code Section 415 and the Treasury Regulations thereunder as a result of the mandatory aggregation of the benefits under this Plan with the benefits under another plan maintained by an Employer, the benefits of the other plan shall be reduced to the extent necessary to comply with Code Section 415 and the Treasury Regulations thereunder.

(g) General


(i) This Section 5 is intended to satisfy the requirements imposed by Code Section 415 and the Treasury Regulations thereunder and shall be construed in a manner that will effectuate this intent. This Section 5 shall not be construed in a manner that would impose limitations that are more stringent than those required by Code Section 415 and the Treasury Regulations thereunder.


(ii) If and to the extent that the rules set forth in this Section 5 are no longer required for qualification of the Plan under Code Section 401(a) and related provisions of the Code and the Treasury Regulations thereunder, they shall cease to apply without the necessity of an amendment to the Plan.


Adopted at a meeting of the Board of Trustees held on September 14, 2009.


James J. Claffey, Jr. Date


Ann Marie Hackett Date


Robert Score Date


Sean Quinn Date


Robert McDonough Date


Chris Breckmeyer Date