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SUMMARY OF MATERIAL MODIFICATION

To: Medicare Participants in the Welfare Fund of Local No. One, IATSE

From: Holly Ubilla, Director of Fund Administration

Date: November 21, 2023

Re: Changes to Your Welfare Fund Provided Benefits Effective January 1, 2024

This document is a Summary of Material Modifications ("SMM") intended to notify you of important changes made to the Welfare Fund of Local No. One, IATSE (the "Plan"). Please read this SMM carefully and keep it with the copy of the 2016 Summary Plan Description ("SPD") that was previously provided to you. If you need another copy of the SPD or if you have any questions regarding the changes to the Plan, please contact the Fund Office during normal business hours at 320 West 46th Street, 6th Floor, New York, NY, 10036, (212) 247-5225. A copy of the SPD can also be accessed on the Fund's website: www.fundoneiatse.com.

The Board of Trustees has determined to make the following benefit changes to the Aetna managed Medicare Advantage Plan effective January 1, 2024:

Feature	Current Coverage through 12/31/2023	NEW Coverage effective 01/01/2024
Office Visits	\$20 copay for both primary care and specialist visits	\$0 copay for both primary care and specialist visits
(Primary Care and Specialists)	\$0 for wellness exams and covered screenings and immunizations	\$0 for wellness exams and covered screenings and immunizations
Urgent Care	\$20 Urgent Care copay	\$0 Urgent Care copay

This SMM is intended to provide you with an easy-to-understand description of certain changes and/or clarifications to the Plan. While every effort has been made to make this description as complete and as accurate as possible, this SMM, of course, cannot contain a full restatement of the terms and provisions of the Plan. If any conflict should arise between this SMM and the Plan, or if any point is not discussed in this SMM or is only partially discussed, the terms of the Plan will govern in all cases.

The Board of Trustees or its duly authorized designee, reserves the right, in its sole and absolute discretion, to amend, modify or terminate the Plan, or any benefits provided under the Plan, in whole or in part, at any time and for any reason, in accordance with the applicable amendment procedures established under the Plan and the Agreement and Declaration of Trust establishing the Plan (the "Trust Agreement"). The Trust Agreement is available at the Fund Office and may be inspected by you free of charge during normal business hours.

No individual other than the Board of Trustees (or its duly authorized designee) has any authority to interpret the Plan documents, make any promises to you about benefits under the Plan, or to change any provision of the Plan. Only the Board of Trustees (or its duly authorized designee) has the exclusive right and power, in its sole and absolute discretion, to interpret the terms of the Plan and decide all matters arising under the Plan.